

ASSESSOR'S STATEMENT OF ASSESSED VALUES AND TAX LEVY

MUNICIPALITY / FIRE DISTRICT:	PORTSMOUTH
TAX ROLL YEAR:	2025
ASSESSMENT AS OF:	12/31/2024

GROSS ASSESSED VALUE

AMOUNT

CURRENT TAX RATES (PER \$ 1,000)

Real Property - Residential	\$4,479,168,680.00
Real Property - Comm / Ind / Mixed Use	409,295,661.00
Real Property - Frozen (Market Value)	
Motor Vehicles (Maximum Taxable Value)	0.00
Tangible Personal Property	126,838,161.00
GROSS ASSESSED VALUE REAL & TANGIBLE PROPERTY	\$5,015,302,502.00
Homestead Exemption - Residential	
Homestead Exemption - Commercial	
ADJ ASSESSED VALUE REAL & TANGIBLE PROPERTY	\$5,015,302,502.00

Residential	\$13.28
Commercial	\$13.28
Frozen	N/A
Motor Vehicles	N/A
Tangibles	\$15.65

CURRENT LEVY ALLOCATION

Percent School	Percent Municipal	Percent Total
62.81%	37.19%	100.00%

EXEMPTIONS

Real Property - Residential	92,431,974.00
Real Property - Comm / Ind / Mixed Use	12,175,173.00
Real Property - Frozen	0.00
Motor Vehicles	0.00
Tangible Personal Property	10,635,763.00
TOTAL EXEMPTIONS REAL & TANGIBLE PROPERTY	\$115,242,910.00

ASSESSMENT RATIO

Real Property - Residential	100%
Real Prop - Comm/Ind/Mixed Use	100%
Tangible Personal Property	100%
Motor Vehicles	0%

NET ASSESSED VALUES

Real Property - Residential	4,386,736,706.00
Real Property - Comm / Ind / Mixed Use	397,120,488.00
Real Property - Frozen	0.00
Motor Vehicles	0.00
Tangible Personal Property	116,202,398.00
TOTAL NET ASSESSED VALUE REAL & TANGIBLE	\$4,900,059,592.00

LEVY

Real Property - Residential	58,233,943.27
Real Property - Commercial / Industrial	5,271,774.90
Real Property - Frozen	0.00
Motor Vehicles	0.00
Tangible Personal Property	1,818,697.27
Breakage / Circuit Breaker	
NET TAX LEVY REAL & TANGIBLE PROPERTY	\$65,324,415.44

Please scan and email your completed certification to your municipality's designated DMF representative who can be found via the map here:
<https://municipalfinance.ri.gov/about/staff-directory>

Assessment as of December 31, 2024

Personal Exemptions	Real Property - Residential	Real Property - Comm., Ind. & Mixed Use	Motor Vehicles	Tangible Personal Property	Frozen	Total
47 Builders Bill	\$982,100					\$982,100
50 Blindness	\$341,194	\$44,340				\$385,534
51 Elderly	33,499,889	40,250				33,540,139
52 Sr Variable	4,413,550					4,413,550
53 Gold Star	20,180					20,180
54 Inability to Pay	1,503,275					1,503,275
57 Widows of Veteran	4,085,375					4,085,375
58 100% Disabled Veterans	1,754,789					1,754,789
59 Veteran	15,393,528					15,393,528
64 Non Vet Disability	12,935					12,935
65 Town Farm Ordinance	30,071,778	11,695,368				41,767,146
89 8% Housing	353,381	395,215				748,596
90 TPP State Exemption				10,635,763		10,635,763
MV State Phaseout						
MV Hold Harmless						
Total Exemptions	\$92,431,974	\$12,175,173		\$10,635,763		\$115,242,910

Statutory Exemptions	Real Property - Residential	Real Property - Comm., Ind. & Mixed Use	Motor Vehicles	Tangible Personal Property	Frozen	Total
44-Unreg Farm Vehicles				\$328,300		\$328,300
48 Open Space Lots	1,263,200					1,263,200
70 Cemeteries	930,000					930,000
71 Charitable	1,104,700					1,104,700
72 Church	31,567,500					31,567,500
73 Exempt by Charter	27,725,600			3,539,270		31,264,870
74 Federal	12,077,000			6,718,350		18,795,350
76 Libraries	2,758,900					2,758,900
78 Municipal	96,757,200			25,376,250		122,133,450
79 School	132,907,800			17,608,500		150,516,300
80 State	28,928,900			182,650		29,111,550
81 Tax Sales						
82 Vote of City / Town	6,567,700			43,100		6,610,800
86 Prudence Conservancy	6,254,800					6,254,800
84 National R.R.						
Retail / Wholesale Inventory						
Total Exemptions	\$348,843,300			\$53,796,420		\$402,639,720

The foregoing shows the property valuations and the amount of taxes assessed as of December 31, 2024, the assessment whereof was ordered on the 23rd day of June, 2025, and certified, signed and delivered in accordance with law on the 17th day of July, 2025. Said taxes are due and payable on the 1st day of September, 2025.

Matthew A. Helfand

ASSESSOR / CHAIRPERSON PRINTED NAME

Matthew A. Helfand

ASSESSOR / CHAIRPERSON SIGNATURE

ASSESSORS STATEMENT OF ASSESSED VALUATIONS AND TAX LEVY - 2025 Tax Roll

Municipality - Portsmouth, RI Tax Roll Year: 2025 Assessment Date: 12/31/2024

GROSS ASSESSED VALUES		Tax Rate (per \$1000)
REAL ESTATE		
Real Property - Residential (Primary) (All statecodes not otherwise specified)	\$4,479,168,680	\$13.275
Real Property - 1 (Codes: 03, 04, 05, 06, 07, 10, 14, 15, 24, 25, 98)	\$409,295,661	\$13.275
Real Property - Frozen (Total Frozen Assessment: 0)	\$0	\$0.000
TANGIBLE PROPERTY		
Personal Property	\$126,838,161	\$15.651
TOTAL GROSS ASSESSED VALUE:	\$5,015,302,502	

EXEMPTIONS	
REAL ESTATE	
Real Property - Residential (Primary)	\$92,431,974
Real Property - 1	\$12,175,173
Real Property - Frozen	\$0
TANGIBLE PROPERTY	
Personal Property	\$10,635,763
TOTAL EXEMPTION VALUE:	\$115,242,910

Net Levy Ratios
 SCHOOL 62.810%
 TOWN 37.190%
Total: 100.000%

NET ASSESSED VALUE	
REAL ESTATE	
Real Property - Residential (Primary)	\$4,386,736,706
Real Property - 1	\$397,120,488
Real Property - Frozen	\$0
TANGIBLE PROPERTY	
Personal Property	\$116,202,398
TOTAL NET ASSESSED VALUE:	\$4,900,059,592

Assessment Ratio
 Real 100.00
 Tangible 100.00

TAX LEVY	
REAL ESTATE	
Real Property - Residential (Primary)	\$58,233,938.58
Real Property - 1	\$5,271,774.90
Real Property - Frozen	\$0.00
Real Property - Adjustment	\$4.69
REAL ESTATE TOTAL:	\$63,505,718.17
TANGIBLE PROPERTY	
Personal Property	\$1,818,683.77
Personal Property - Adjustment	\$13.50
PERSONAL PROPERTY TOTAL:	\$1,818,697.27
NET TAX LEVY:	\$65,324,415.44

ASSESSORS STATEMENT OF ASSESSED VALUATIONS AND TAX LEVY - 2025 Tax Roll

Municipality - Portsmouth, RI Tax Roll Year: 2025 Assessment Date: 12/31/2024

EXEMPTIONS - PERSONAL					
	RPDefault	1	Frozen	Tangible	Total
33 - FARM FOREST OPEN SPACE	\$0	\$0	\$0	\$0	\$0
47 - BUILDERS BILL 44-5-12.6	\$982,100	\$0	\$0	\$0	\$982,100
50 - BLIND	\$341,194	\$44,340	\$0	\$0	\$385,534
51 - SENIOR CITIZEN	\$33,499,889	\$40,250	\$0	\$0	\$33,540,139
52 - VARIABLE	\$4,413,550	\$0	\$0	\$0	\$4,413,550
53 - GOLD STAR PARENT	\$20,180	\$0	\$0	\$0	\$20,180
54 - 44-3-3(16)	\$1,503,275	\$0	\$0	\$0	\$1,503,275
57 - WID OF VET (R/E)	\$4,085,375	\$0	\$0	\$0	\$4,085,375
58 - 100% DIS. (R/E)	\$1,754,789	\$0	\$0	\$0	\$1,754,789
59 - VETERAN (R/E)	\$15,393,528	\$0	\$0	\$0	\$15,393,528
64 - NON-VET DIS	\$12,935	\$0	\$0	\$0	\$12,935
65 - TOWN FARM ORDINANCE	\$30,071,778	\$11,695,368	\$0	\$0	\$41,767,146
89 - 8% Housing	\$353,381	\$395,215	\$0	\$0	\$748,596
T - TPP State Exemption 90	\$0	\$0	\$0	\$10,635,763	\$10,635,763
Total:	\$92,431,974	\$12,175,173	\$0	\$10,635,763	\$115,242,910

TAX EXEMPT PROPERTIES					
	RPDefault	1	Frozen	Tangible	Total
44 - Unreg Farm Vehi	\$0	\$0	\$0	\$328,300	\$328,300
48 - OPEN SPACE LOTS	\$1,263,200	\$0	\$0	\$0	\$1,263,200
70 - Cemeteries	\$930,000	\$0	\$0	\$0	\$930,000
71 - Charitable	\$1,104,700	\$0	\$0	\$0	\$1,104,700
72 - Church	\$31,567,500	\$0	\$0	\$0	\$31,567,500
73 - Ex-Charter	\$27,725,600	\$0	\$0	\$0	\$27,725,600
73P - Ex-Charter	\$0	\$0	\$0	\$3,539,270	\$3,539,270
74 - Federal	\$12,077,000	\$0	\$0	\$0	\$12,077,000
74P - Federal	\$0	\$0	\$0	\$6,718,350	\$6,718,350
76 - Libraries	\$2,758,900	\$0	\$0	\$0	\$2,758,900
78 - Municipal	\$96,757,200	\$0	\$0	\$0	\$96,757,200
78P - Municipal	\$0	\$0	\$0	\$25,376,250	\$25,376,250
79 - School	\$132,907,800	\$0	\$0	\$0	\$132,907,800
79P - School	\$0	\$0	\$0	\$17,608,500	\$17,608,500
80 - State	\$28,928,900	\$0	\$0	\$0	\$28,928,900
80P - State	\$0	\$0	\$0	\$182,650	\$182,650
82 - Vote of City	\$6,567,700	\$0	\$0	\$0	\$6,567,700
82P - Vote of City	\$0	\$0	\$0	\$43,100	\$43,100
86 - Prudence Conservancy	\$6,254,800	\$0	\$0	\$0	\$6,254,800
Total:	\$348,843,300	\$0	\$0	\$53,796,420	\$402,639,720

CERTIFICATION - TO BE FILED BY AUGUST 15th

The foregoing shows the property valuations and the amount of taxes assessed as of December 31, 2024.

The assessment whereof was ordered on the 23rd day of June, 2025, and certified, signed and delivered in accordance with law on the 17th day of July, 2025.

Said taxes are due and payable on the 1st day of September, 2025.

Assessor/Chairperson