

**PENSION INVESTMENT COMMITTEE MEETING  
PORTSMOUTH TOWN HALL/PORTSMOUTH ROOM (2<sup>ND</sup> FLOOR)  
2200 EAST MAIN ROAD, PORTSMOUTH, RI 02871  
MINUTES FOR SEPTEMBER 12, 2023  
5:00 PM**

**CALL TO ORDER** by Ryan Kilpatrick, Finance Director

**ROLL CALL:**

Present: Jonathan Harris (Chair), Steve Senteio (Vice Chair), John Pope, Thomas Grieb

Absent: Kevin Aguiar, Keith Hamilton, Howard Tighe, Tracy LePage

**MINUTES:**

1. 7/11/23 – Tabled to next meeting.

**NEW BUSINESS:**

1. The Committee discussed moving an additional \$5 million of trust funds into a Guaranteed Interest Contract (GIC) with Principal advisor Steve Geadelmann. Motion to move \$5 million to a 7-year GIC, subject to review of interest rates on 9/13/23 made by Mr. Harris, seconded by Mr. Senteio. Motion passed unanimously by voice vote.

**ADJOURN** – Motion to adjourn made by Mr. Kilpatrick, seconded by Mr. Senteio. Motion passed unanimously.

Time: 5:13PM