

**PENSION INVESTMENT COMMITTEE MEETING
PORTSMOUTH TOWN HALL/PORTSMOUTH ROOM (2ND FLOOR)
2200 EAST MAIN ROAD, PORTSMOUTH, RI 02871
MINUTES FOR FEBRUARY 7, 2023
5:00 PM**

CALL TO ORDER by Ryan Kilpatrick, Finance Director

ROLL CALL:

Present: Jonathan Harris (Chair)(via Zoom), Steve Senteio (Vice Chair), John Pope, Thomas Grieb, Keith Hamilton, Kevin Aguiar

Absent: Howard Tighe, Tracy LePage

MINUTES:

1. 1/10/23 – Motion to approve the minutes made by Mr. Senteio, seconded by Mr. Grieb. Motion passed unanimously by voice vote.

NEW BUSINESS:

1. The committee discussed the terms of Principal's interest rate lock letter of January 30, 2023, and Guaranteed Interest Fund. Mr. Senteio made a motion to proceed with the Guaranteed Interest Contract (GIC) as stipulated in Principal's letter of January 30, 2023, seconded by Mr. Grieb. Motion passed unanimously by voice vote.

ADJOURN – Motion to adjourn made by Mr. Senteio, seconded by Mr. Grieb. Motion passed unanimously.

Time: 5:10PM