



03 MAR 2023

Memorandum

From: Rich Rainer, Town Administrator
To: Portsmouth Town Council

SUBJ: REQUEST FOR APPROVAL OF CAPITAL PROJECTS USING PREVIOUSLY BUDGETED CAPITAL FUNDS AND THE CAPITAL RESERVE FUND

Honorable Council,

I am writing to request your approval for three capital projects that require immediate attention.

The first project is the replacement of the bleachers at the Sherman and Rooney Little League fields on East Main Road. The current bleachers are deteriorated and pose a safety risk to the families and children who use them. We have received a cost estimate of \$53,859 for the demolition of the existing bleachers and installation of new ADA compliant bleachers. I am requesting approval for the expenditure of no more than \$54,000 from the Capital reserve Fund to replace the Little League bleachers at Sherman and Rooney fields.

The second project involves the Fire Station first floor renovation project. It has been determined that the tiles on the first floor of the Fire Station contain asbestos and must be abated before the renovation project can continue. The Fire Station roof replacement project finished under budget, leaving \$23,100 in available funds. The abatement will cost \$24,000. I am requesting approval to apply the remaining funds from the roof replacement project towards the needed asbestos abatement. The remaining funds needed for the abatement will be distributed from the Fire Department maintenance budget.

Lastly, the Town Hall roof replacement project is due to start this spring. The lowest bid received for the project is \$258,000, and \$6,300 has already been allocated for construction administration, leaving \$203,700 remaining for work and materials. I am requesting approval for the expenditure of \$54,300 from the capital reserve fund to complete this project.

Capital Reserve Fund Balance:	\$472,631
Bleachers:	\$53,859
Town Hall Roof:	<u>\$54,300</u>
Remaining:	\$319,472

Thank you for considering these projects.

Very respectfully,

Rich Rainer