Town of Portsmouth 2200 East Main Road Portsmouth, RI 02871-1268 www.portsmouthri.com

Tax Assessor tel. 401-683-1536 fax 401-683-0095 Tax Collector tel. 401-683-1214 fax 401-683-0095

JANUARY 18, 2022

TO:

PORTSMOUTH TOWN COUNCIL

FROM:

MATTHEW A. HELFAND - TAX ASSESSOR/COLLECTOR

For the 2022 Tax Roll, I would like to request the following update to amend Resolution # 2021-01-25 pursuant to the Town Ordinance entitled <u>Exemption from Taxation of the Real Estate of Certain Income Eligible Senior Citizens</u>. The increase in these figures is calculated according to the current CPI-U of (7.0%).

	IF YOUR INCOME IS:	YOUR EXEMPTION IS:
	(DEC. 2021)	2022 TAX ROLL
CPI-U	0 - \$10,981	85% of Assessed Value
(7.0%)	\$10,982 - \$13,686	75% of Assessed Value
	\$13,687- \$16,391	65% of Assessed Value
	\$16,392 - \$19,098	55% of Assessed Value
	\$19,099 - \$21,802	45% of Assessed Value
	\$21,803 - \$24,512	35% of Assessed Value
	\$24,513 - \$27,213	25% of Assessed Value
	\$27,214 - \$29,924	15% of Assessed Value
	\$29,925 - \$32,409	10% of Assessed Value